

Schedule of International Transaction Charges

Effective from 06 February 2023



**Bank of
Ireland**

Index

Introduction	2
Section 1 - Cash, Cheques and Drafts	3
Section 2 - Cross Border Payments	4-7
Section 3 - Cross Border ATM and PaymentCard Transactions	8-9
Section 4 - Trade Finance Services	10-11
Section 5 - Foreign Exchange Spreads and Margins	12
Section 6 - General & Miscellaneous Charges	13

Introduction

This leaflet outlines the charges applying to International Payments, Travel Money and Trade Finance services provided by Bank of Ireland (BoI). It also details the spreads and margins that apply to buy/sell foreign exchange rates used for currency conversions in relation to these services.

As a leading provider of cross border payment services, Bank of Ireland offers a comprehensive range of payment products for business and personal customers. If you are a student or a Golden Years customer, your local Bank of Ireland branch will advise you of any discounts that may apply to you.

Bank of Ireland is committed to helping you select the solution(s) that best meet your needs, taking into account considerations such as ease of use/ negotiability, cost and speed.

For Business Customers, your gateway to making Cross Border Payments electronically is through Business On Line (BOL). BOL is Bank of Ireland's Internet based Cash Management service.

For information, refer to our website at www.bankofireland.com or pick up a brochure at your nearest branch, which details the lower costs associated with these Cross Border payments.

In all cases terms and conditions apply.

Please note, for transactions involving a foreign currency conversion, a buy/sell margin and a handling fee applies, unless otherwise stated.

Section 1 - Cash, Cheques and Drafts

Sale and Purchase of Foreign Currency Cash

1% of transaction value	Min. €1.25 Max. €6.35
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Purchase of Cheques/Drafts/Traveller's Cheques/Other Paper Instruments

(a) In euro

Under €875	2.25% of value (Min. €1.25)
€875 up to €3,000	1% of value
€3,000 up to €12,500¹	0.5% of value

¹Details of charges for high value transactions (i.e. €12,500 and over) are available on request.

(b) In foreign currency - i.e where a buy/sell rate applies.

1% of transaction value	(Min. €1.25 Max. €6.35)
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Sale of Foreign Drafts

(a) In euro

Draft for €130 and under	€3.80 per draft
Draft in excess of €130	1.5% of value (Min. €6.35 Max. €30.40)

(b) In foreign currency - i.e where a buy/sell rate applies.

Drafts - all values	€4.40 per draft
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Section 2 - Cross Border Payments

Outward Cross Border Payments

A. Branch Services:

InterPayplus

InterPayplus is a cross border credit transfer service, also known as international payment, it typically takes 1 to 3 working days to get money to the beneficiary's bank.

(a) In euro

With IBAN/BIC, Charges shared to EEA* Member States *EEA is the European Economic Area, currently consisting of the EU member states, Iceland, Liechtenstein and Norway (except Svalbard). Switzerland is not included in this arrangement.	€0.50 This charge is currently waived
With IBAN/ BIC, Charges shared to the UK	€0.50 This charge is currently waived
All other euro payments	1% of value (Min. €17.75 Max. €50)

(b) In foreign currency - i.e where a buy/sell rate applies.

All Payments	0.2% of Value (Min. €12.50 Max. €50) Plus a foreign exchange margin
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InterPayexpress – For urgent payments

The **InterPayexpress** service is a cross border credit transfer for **same day payments** also known as urgent international payment service which is subject to cut-off times outlined on the application form. It is available for payments in **EUR, GBP and USD**. Bank of Ireland will make the payment on the same day subject to cut off times. However, it is the responsibility of the receiving bank to effect payment for same day value subject to their regulations following receipt of the payment from Bank of Ireland.

(a) In euro

With IBAN/BIC, Charges shared to EEA* Member States	
*EEA is the European Economic Area, currently consisting of the EU member states, Iceland, Liechtenstein and Norway (except Svalbard). Switzerland is not included in this arrangement.	Interbank €25.35 Interbranch €19.05
With IBAN/ BIC, Charges shared to the UK	Interbank €25.35 Interbranch €19.05
All Other Euro Payments	1% of value (Min. €17.75 Max. €50) Plus €25

(b) In foreign currency – i.e where a buy/sell rate applies.

These payments may currently be made in USD and GBP only	0.2% of value (Min. €12.50 Max. €50) Plus €25 Plus a foreign exchange margin
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Foreign Bank Charges:

For all credit transfer payments to the UK and countries in the EEA², charges can only be shared. This means the payer pays the Bank of Ireland charges and the payee (recipient) pays their own bank charges.

When you make a payment to a country that is outside the UK or the EEA (a) through Business Online or (b) with the assistance of BOI branch staff, you can choose to pay the payee's (recipient's) own bank charges. If you wish to pay the payee's charges BOI will charge you €7 towards them when you make the payment. The payee's bank will ask BOI to pay the rest of the payee's charge if it is more than €7; and BOI will then take the rest of the payee's bank's charge from your account.

It can take foreign banks four weeks and sometimes much longer (e.g. up to 3 months) to ask BOI for payment of the rest of the payee's charge.

You cannot pay the payee's (recipient's) own bank charges when (a) you make a payment in any way to the UK or a country in the EEA or (b) when you make a payment to a country outside the UK and EEA using Banking 365.

B. Bol 365 online Interpayplus credit transfer service

(a) In euro

Transaction to EEA* Member State with IBAN & BIC	€0.50 This charge is currently waived
<small>*EEA is the European Economic Area, currently consisting of the EU member states, Iceland, Liechtenstein and Norway (except Svalbard). Switzerland is not included in this arrangement.</small>	
Transaction to UK	€0.50 This charge is currently waived
All other euro payments	€12.00

(b) In foreign currency – i.e where a buy/sell rate applies.

Payments destined for countries outside UK and EEA² (e.g. USD to the USA)	€5 each plus a foreign exchange margin
Payments destined for the UK	No handling charge (subject to change) A foreign exchange margin applies
Payments destined for countries within EEA²	No handling charge (subject to change) A foreign exchange margin applies

The delivery timeframe for '365' payments is typically 1 to 3 working days to the payee's bank. An overall daily limit of €20,000 applies for "365 online" domestic and international payments (including InterPayplus charges). For security purposes, this limit is €10,000 for payments to payees added using a security code sent to your mobile phone.

C. Business On Line (BOL) Services:

Details of BOL charges are available on request at your branch.

Inward Cross Border Payments

(a) In euro

Amount	With IBAN/BIC coming from the EEA ²	With IBAN/BIC coming from UK	All other payments
€65 & under	No charge	No charge	No charge
Over €65 up to €150	No charge	€5.00 per payment This charge is currently waived	€5.00 per payment
Over €150 up to €1500	No charge	€7.50 per payment This charge is currently waived	€7.50 per payment
Over €1500	No charge	€12.50 per payment This charge is currently waived	€12.50 per payment

(b) In foreign currency – i.e where a buy/sell rate applies.

€65.00 and under	No charge
Greater than €65.00	€5.00 per payment

² EEA is the European Economic Area, currently consisting of the EU member states, Iceland, Liechtenstein and Norway (except Svalbard). Switzerland is not included in this arrangement.

Section 3 - Cross Border ATM and Payment Card Transactions

If you make an ATM transaction OR a debit card purchase in a foreign currency, we will collect a cross border handling charge from your account. This charge includes the international network fees and the margin on the currency conversion.

Debit Card

Using a debit card for purchases in foreign currency	
Debit Card purchases (Including Contactless transactions)	2% of transaction value Maximum €11.43 per transaction
Using a Debit Card for cash withdrawals in foreign currency	
Debit Card (ATM)	3.5% of transaction value. Minimum €3.17 Maximum €11.43 per transaction

At Bank of Ireland ATMs in Northern Ireland you can withdraw Sterling without having to pay the Debit Card (ATM) cross-border handling charges, although current account transaction fees (where relevant for Business Customers) and a margin on the currency conversion will apply.

You may have to undertake more than one ATM withdrawal transaction in order to withdraw the full daily limit allowed by your card. In such cases the relevant fees/charges will apply to each ATM withdrawal.

Owners of some ATMs may add a further charge for using their ATM. This charge is generally highlighted on their ATM screen.

Credit Cards

	Transaction Types	All other transactions (cross border handling charge)
Personal Credit Cards (all products)	All Purchase Transactions	2.25% of transaction value
Business Credit and Gold Business Credit Cards	Cash Advance Transactions	

For further details of charges for using your Credit Card abroad please refer to the "Rates, fees and charges" leaflet for personal customers or the Business Credit Card leaflet for business customers available at any branch or on our website (www.bankofireland.com).

Section 4 - Trade Finance Services

Export Letters of Credit

Pre-advicing a Credit (to a customer of the Bank)	€75.00
Advicing a Credit (no confirmation)	€250.00
Amendment to Credits (including cancellations)	€75.00 per amendment / cancellation
Confirming a credit (incl. of advising fee) % per annum / minimum	By arrangement / €250.00 minimum
Payments effected under Letter of Credit % of value (flat fee) / minimum fee	0.30% flat fee / €100.00 minimum
Acceptances/Deferred Payments % of value per annum / minimum fee	By arrangement / €250.00 minimum

Import Letters of Credit

Opening Commission - % of value per annum / Minimum fee per quarter or part thereof	By arrangement / €150.00 minimum per quarter
Amending Commission and Cancellations	€75.00 per amendment / cancellation (including telex / transmission / postage charges)
Examination of Documents (flat fee per set)	0.25% flat fee / minimum €250.00
Commitment/Acceptance Minimum fee per quarter or part thereof	By arrangement / €100.00 minimum per quarter

Bonds, Guarantees and Standby Letters of Credit

Set-up Fee / Administration Fee	€250.00
Issuance % per annum / Minimum per quarter of part thereof	By arrangement / €250.00 minimum per quarter
Amendment (including SWIFT fee)	€75.00
Cancellation (including SWIFT fee)	€150.00
Guarantee requiring the Seal of Bank of Ireland	€150.00
Handling a payment claim (flat fee per claim)	0.2% flat fee / Minimum €150.00 flat fee

Export Documentary Collections

Non-Direct Documentary / Clean Collections % of value / Minimum (Maximum)	0.35% of value / €150.00 minimum (no maximum)
Direct Documentary / Clean Collections % of value / Minimum (Maximum)	0.35% of value / €150.00 minimum (no maximum)
Amendment	€50.00 per amendment

Cheque Collections

Outward (including cheques returned unallocated)	€25.00 per item
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Import Documentary Collections

Import Documentary / Clean Collections received in the branch network and settled by Trade Finance % of value; Minimum / Maximum	0.35% of value; €150 minimum (no maximum)
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General Out of Pocket Expenses and Miscellaneous Charges

Unusual & costly Trade Finance transactions	€150.00 per hour
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Export Letters of Credit and Export Documentary Collection Fees (Applied per transaction)

Cable Charges	€25.00
Pay Cable	€25.00
Trace Cable	€25.00
Postage	€5.00

Import Documentary Collection Fees (Applied per transaction)

Pay Cable For Foreign Bank Cable For Irish Customer Cable	€25.00 €25.00
Postage	€5.00

Inward Electronic Payment Charge (for Cheque Collections)

Payments denominated in euro from within the EU (plus Iceland, Liechtenstein and Norway)	No charge
All other payments	No charge for values up to and including €65. €5 each thereafter.

Note: Foreign bank charges together with an Inward Electronic Payment Charge, if applicable, are additional to Cheque Collection charges.

Foreign Cash Collections

Transaction up to €40	€2.50
Transaction over €40	€6.35

Section 5 - Foreign Exchange Spreads and Margins

Foreign Exchange rates are based on current market rates. The exchange rates we use for one product can be different to the exchange rates we use for another one. For example, the exchange rate we use when we sell you foreign currency can differ from the exchange rate we use for your cross border payments. Daily rates for foreign currency transactions are available on www.bankofireland.com and rates for larger value transactions are available on request.

Foreign Exchange Spreads (excluding Foreign Currency Cash Lodgement or Cash withdrawal Services)

Sterling (GBP) & US Dollars (USD)	
Transactions up to and including €10,000	4% spread (maximum of 2.5% margin either side)
From €10,000 up to and including €70,000	3.5% spread (maximum of 2.00% margin either side)
Transactions over €70,000 ^{3,4}	Negotiated rates (maximum of 2% margin either side) ³
All other Currencies	
Transactions up to and including €10,000	7% spread (maximum of 4% margin either side)
From €10,000 up to and including €70,000	6.5% spread (maximum of 3.5% margin either side)
Transactions over €70,000 ^{3,4}	Negotiated rates (maximum of 3.5% margin either side) ³

The above applies to buy/sell foreign exchange rates used for transactions such as currency cheques, currency drafts, credit transfer by Interpayplus, InterPayexpress, Inward cross border payments, currency account and Trade Finance products. Customers who contact us directly with a Request for Quote (RFQ) either by platform or telephone are treated as negotiated transactions and quotes and rates will be based on live market rates.

Foreign Currency Cash Lodgement or Cash Withdrawal Services

Sterling (GBP) & US Dollars (USD)	
Transactions up to and including €1,250	5% spread (Maximum of 3% margin either side)
From €1,250 up to and including €20,000 ³	3% spread (Maximum of 1.5% margin either side) ⁴
All other Currencies	
Transactions up to and including €1,250	8% spread (Maximum of 4.25% margin either side)
From €1,250 up to and including €20,000 ³	6% spread (Maximum of 3.25% margin either side) ⁴

³ Lower individually negotiated rates offered on foreign exchange transactions over €70,000 and foreign currency cash lodgement or cash withdrawal over €20,000.

⁴ In many instances lower charges may apply than the maximum quoted.

Section 6 - General & Miscellaneous

Stop Payment	€12.70 per item
Unpaid Item (Cheque)	€8.89 per cheque
Character Enquiry	€19.05 per enquiry
Unusual & costly transactions	€33.00 per hour
Breakage fee on fixed term contracts (e.g. deposits/loans)	€63.49 plus relevant interest costs

With an unpaid item (cheque) denominated in foreign currency, the exchange rate to be used to re-convert to euro will be the relevant rate applicable at the time that the unpaid item is returned and processed by the Bank. This may differ from the exchange rate applying on the original purchase of the cheque.

In all cases out-of-pocket expenses/foreign bank charges are additional to the charges mentioned in this leaflet. Details of out-of-pocket expenses are available on request. The charge for unusual and costly transactions may also apply.

Direct Exchange of Foreign Currency

For over the counter exchanges of an amount of currency in one form for the same currency in another form (e.g. exchanging US Dollar Cash for a US Dollar draft) only the larger of the two transaction charges, which normally arise, will apply. Both purchase and sale transactions are conducted at the mid foreign exchange rates. This applies to amounts up to €650 (equivalent) per day and does not include ATM/card transactions.

A leaflet detailing fees and charges for accounts held with Bank of Ireland Global Markets is available on request from Global Markets, Customer Service Unit.

Telephone: (01) 609 4313

