

# Business Pulse

December 2022

Sector Snapshot		Industry	Services	Retail	Construction
Balance (change on previous reading)					
<b>Business Activity*</b>	<i>Past 3 Months</i>	+13% (+10)	+11% (+7)	-1% (+8)	+5% (-6)
	<i>Next 3 months</i>	+16% (+10)	+5% (+7)	-7% (-9)	+10% (-5)
<b>Order Books</b>	<i>Current</i>	-2% (+8)	-13% (0)		+1% (+3)
<b>Stocks</b>	<i>Current</i>	-1% (0)		+14% (+2)	
<b>Input Costs</b>	<i>Past 3 Months</i>	+80% (0)	+76% (-4)	+82% (+3)	+78% (-6)
<b>Selling Prices</b>	<i>Next 3 months</i>	+49% (+1)	+44% (+2)	+59% (-2)	+49% (-12)
<b>Jobs</b>	<i>Past 3 Months</i>	+8% (+9)	0% (+1)	+7% (+6)	+7% (+3)
	<i>Next 3 months</i>	+11% (+5)	+2% (+2)	+5% (+1)	+10% (-1)

\*Business Activity refers to production in the case of industry, demand/turnover for services, sales for retail and building activity for construction.

[corporate.bankofireland.com/economicpulse](https://corporate.bankofireland.com/economicpulse)

**Note:** Balances are calculated as the difference between positive and negative responses (using weighted averages for questions with multiple options).

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