

# Business Pulse

January 2021

Sector Snapshot		Industry	Services	Retail	Construction
Balance (change on previous reading)					
<b>Business Activity*</b>	<i>Past 3 Months</i>	+1% (-17)	-31% (-15)	-6% (+18)	-1% (-17)
	<i>Next 3 months</i>	-10% (-25)	-4% (-22)	-34% (-34)	-9% (-28)
<b>Order Books</b>	<i>Current</i>	-25% (-18)	-42% (-11)		-7% (-3)
<b>Stocks</b>	<i>Current</i>	-9% (-6)		+6% (0)	
<b>Input Costs</b>	<i>Past 3 Months</i>	+29% (+4)	+9% (-1)	+27% (+5)	+48% (-6)
<b>Selling Prices</b>	<i>Next 3 months</i>	+25% (0)	+9% (-4)	+27% (+6)	+32% (-1)
<b>Jobs</b>	<i>Past 3 Months</i>	+3% (+1)	-19% (-4)	-3% (0)	0% (+2)
	<i>Next 3 months</i>	+5% (-5)	+2% (-6)	-9% (-11)	+3% (-12)

\*Business Activity refers to production in the case of industry, demand/turnover for services, sales for retail and building activity for construction.

[www.BankofIrelandEconomicPulse.com](http://www.BankofIrelandEconomicPulse.com)

**Note:** Balances are calculated as the difference between positive and negative responses (using weighted averages for questions with multiple options).

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