

Business Pulse

February 2022

Sector Snapshot		Industry	Services	Retail	Construction
Balance (change on previous reading)					
Business Activity*	<i>Past 3 Months</i>	+13% (-11)	+31% (+29)	+7% (-8)	+25% (+6)
	<i>Next 3 months</i>	+44% (+3)	+61% (+21)	+42% (+33)	+46% (+13)
Order Books	<i>Current</i>	-7% (-2)	-14% (+6)		+21% (+12)
Stocks	<i>Current</i>	-5% (-2)		+3% (+9)	
Input Costs	<i>Past 3 Months</i>	+83% (0)	+68% (+5)	+78% (+10)	+88% (-3)
Selling Prices	<i>Next 3 months</i>	+68% (-2)	+44% (+8)	+69% (+5)	+75% (+5)
Jobs	<i>Past 3 Months</i>	+5% (-2)	+2% (+5)	+3% (-2)	+8% (+8)
	<i>Next 3 months</i>	+19% (-4)	+25% (+15)	+12% (+3)	+24% (+1)

*Business Activity refers to production in the case of industry, demand/turnover for services, sales for retail and building activity for construction.

www.BankofIrelandEconomicPulse.com

Note: Balances are calculated as the difference between positive and negative responses (using weighted averages for questions with multiple options).

Disclaimer: This document has been prepared by the Economic Research Unit at The Governor and Company of the Bank of Ireland ("BOI") for information purposes only and BOI is not soliciting any action based upon it. BOI believes any information contained herein to be accurate but does not warrant its accuracy and accepts no responsibility, other than any responsibility it may owe to any party under the European Union (Markets in Financial Instruments) Regulations 2017 as may be amended from time to time, and under the Financial Conduct Authority rules (where the client is resident in the UK), for any loss or damage caused by any act or omission taken as a result of the information contained in this document. BOI acknowledge the financial contribution made by the European Union for carrying out the Irish element of the Joint Harmonised EU Programme of Business and Consumer Surveys. Any survey data communicated or published in this document reflects only the view of BOI and the European Commission is not responsible for any use that may be made of the information. Any decision made by a party after reading this document shall be on the basis of its own research and not be influenced or based on any view expressed by BOI either in this document or otherwise. This document does not address all risks and cannot be relied upon for any investment contract or decision. A party should obtain independent professional advice before making any investment decision. Expressions of opinion contained in this document reflect current opinion as at 25/02/2022 and is based on information available to BOI before that date which is subject to change without notice. This document is the property of BOI and its contents may not be reproduced, either in whole or in part, without the express written consent of a suitably authorised member of BOI. By accepting this document, the recipient agrees to be bound by the foregoing limitations. Bank of Ireland is authorised and regulated by the Central Bank of Ireland. Authorised by the Prudential Regulation Authority and with deemed variation of permission. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. The nature and extent of consumer protections may differ from those for firms based in the UK. Details of the Temporary Permissions Regime, which allows EEA-based firms to operate in the UK for a limited period while seeking full authorisation, are available on the Financial Conduct Authority's website. Bank of Ireland incorporated in Ireland with limited liability. Registered Office - Head Office, 40 Mespil Road, Dublin 4, Ireland. Registered Number - C-1.