

# Business Pulse

April 2020

| Sector Snapshot                      |                      | Industry   | Services   | Retail     | Construction |
|--------------------------------------|----------------------|------------|------------|------------|--------------|
| Balance (change on previous reading) |                      |            |            |            |              |
| <b>Business Activity*</b>            | <i>Past 3 Months</i> | -46% (-49) | -65% (-66) | -57% (-45) | -46% (-50)   |
|                                      | <i>Next 3 months</i> | -58% (-82) | -25% (-13) | -61% (-66) | -55% (-91)   |
| <b>Order Books</b>                   | <i>Current</i>       | -63% (-53) | -70% (-55) |            | -47% (-44)   |
| <b>Stocks</b>                        | <i>Current</i>       | +6% (+2)   |            | +22% (+13) |              |
| <b>Input Costs</b>                   | <i>Past 3 Months</i> | +9% (-25)  | -13% (-43) | -5% (-38)  | +34% (-21)   |
| <b>Selling Prices</b>                | <i>Next 3 months</i> | -14% (-26) | -13% (-22) | -11% (-26) | -13% (-37)   |
| <b>Jobs</b>                          | <i>Past 3 Months</i> | -20% (-23) | -41% (-43) | -33% (-34) | -20% (-21)   |
|                                      | <i>Next 3 months</i> | -32% (-37) | -4% (-5)   | -34% (-32) | -37% (-50)   |

\*Business Activity refers to production in the case of industry, demand/turnover for services, sales for retail and building activity for construction.

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**Note:** Balances are calculated as the difference between positive and negative responses (using weighted averages for questions with multiple options).

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