

# Supporting a Sustainable and Carbon Free Environment



## Bank of Ireland Corporate Banking is delighted to support the construction of Bord na Móna's latest 75MW on-shore wind farm in County Offaly.

The development involves an investment by climate solutions company Bord na Móna of over €100m in low carbon electricity generation infrastructure. Bank of Ireland is proud to act as Mandated Lead Arranger and 50% debt provider alongside the European Investment Bank.

When completed, Cloncreen Wind Farm DAC will have an installed generating capacity of 75MW which will power approximately 55,000 homes per annum with clean/ green electricity\*.

Eoin McGuinness, Senior Director at Bank of Ireland Corporate Banking said "We are delighted to continue our support of Bord na Móna as they transition to a significant independent power producer of renewable energy. Bord na Móna's strategy of green energy generation aligns with one of Bank of Ireland's core beliefs of sustainable lending and reiterates our long standing support of the renewable energy market".

JP McGrath, Chief Financial Officer at Bord na Móna said "Bord na Móna is in the business of climate solutions, using our land and renewable energy resources to create a cleaner, healthier environment for people here and also helping Ireland become climate neutral by 2050. Climate action is the work of many decades to come and we are delighted to have the support of our finance partners in Bank of Ireland and the European Investment Bank as we progress this critically important task".

### Bank of Ireland Sector Expertise:

- Renewable Energy
- Infrastructure
- Sustainability
- Climate Action Plan/ Ireland 2040

\*based on average household consumption of 4,200kwh.  
Bank of Ireland is regulated by the Central Bank of Ireland.

### Client Transaction



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## BORD NA MÓNA

Bank of Ireland  
Mandated Lead Arranger  
and 50% debt provider

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