

Corporate Banking Munster team supports DPS Group growth



Bank of Ireland Corporate Banking supported DPS Group in its recent €28m 5 year bilateral banking refinance. Following on from DPS' 25% year on year organic and acquisitive growth for the past 5 years, the upsized term and working capital facilities provide funding for increased domestic and international expansion.

DPS Group is a global engineering, consulting and project management company, serving high-tech industries around the world. DPS delivers services for clients across the complete engineering and construction value chain including feasibility studies, concepts, consulting, architecture, engineering, procurement, construction management, commissioning, qualification and validation; as well as contingent staffing solutions. DPS has grown substantially in recent years and now employs more than 2,000 people globally.

Commenting on the transaction Ken Brady, Director, Bank of Ireland Corporate Banking said "This transaction was completed by our Corporate Banking team in Munster and marks another significant regional refinancing for the team. We are delighted to have been able to build such a strong relationship with DPS's finance team in Cork and look forward to supporting the group's continued growth. This is the beginning of a longstanding mutually beneficial relationship and we wish DPS every continued success."

Eddie Kent, CFO of DPS said "The relationship we built with the Corporate Banking team in Cork was key to our decision to move to Bank of Ireland. We operate in a working capital intense sector and the bank's strong understanding of this sector is central to their ongoing funding support for our growth plans."

At Bank of Ireland Corporate Banking, building relationships with our customers is at the core of how we do business. Our dedicated New Business team takes the time to get to know your company, your management team and your unique strategy. See how we can support your business to succeed, exceed and thrive.

Client Transaction



Contact Us



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