

A crystal clear deal

January 2021

Bank of Ireland Corporate Banking's Northern England team provide an increased £47m Bilateral RCF facility to South Staffordshire Plc Group.

Since original facility establishment three years ago, Bank of Ireland is delighted to enhance its role with a £15m RCF increase and extended term reflecting our sectoral knowledge and strong relationship with the Group's executive management.

South Staffordshire Plc Group includes both a regulated water only business that services 1.6m customers and a number of non-regulated activities focussed on principally UK infrastructure/spend.

Rob O'Malley, CFO of South Staffordshire Plc Group commented "We value Bank of Ireland's open and constructive approach and have been very pleased with the level of sectoral knowledge and customer service. The clarity of communication and speed of response have been positive features from the outset".

Richard Allinson, Head of Corporate Banking North of England, commented "South Staffordshire Plc Group is a key Midlands infrastructure business enjoying strong market position in its chosen operating segments. Key to its provision of critical services is the strong emphasis on product and service quality".

Our Services in Northern England

Based in the North of England and locally serving corporates in the Northern Powerhouse

- Multi-sectoral offering bilateral, club and syndicated debt, with minimum debt requirement £10m
- Work in collaboration with existing banks
- Streamlined decision-making & timely credit decisions
- Easy to do business with, providing high industry and credit quality
- Traditional personal service based relationship approach, supported by innovative treasury, agency and syndication capabilities
- Highly experienced team that has together been involved in the Northern markets for Over 70 years

The Governor and Company of the Bank of Ireland is regulated by the Central Bank of Ireland. Bank of Ireland is authorised and regulated by the Central Bank of Ireland. Authorised by the Prudential Regulation Authority and with deemed variation of permission. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. The nature and extent of consumer protections may differ from those for firms based in the UK. Details of the Temporary Permissions Regime, which allows EEA-based firms to operate in the UK for a limited period while seeking full authorisation, are available on the Financial Conduct Authority's website.

Client Transaction



January 2021



South Staffordshire Plc

**£47m Bi-lateral
Senior Debt Facilities**

Contact Us



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