

Infrastructure Funding

September 2020



Bank of Ireland Corporate Banking's Northern England team participate in £470m syndicated facilities to PD Ports.

The Northern team is delighted to support the growth of PD Ports through its involvement in a 5 year committed infrastructure funding structure. PD Ports continues to play a critical role in maintaining the supply chains in sectors including food, fuel, pharmaceuticals and everyday life goods essential for both the regional and wider UK economies.

Headquartered in Middlesbrough, the Group operates from 13 locations across the UK including the major deep sea and inter modal complex at Teesport – the Northern gateway for international trade where it is also Statutory Harbour Authority for the River Tees.

Dermot Russell, CFO, PD Ports., said “Bank of Ireland has clearly understood the infrastructure characteristics and specific nuances of our business model and, in doing so, supporting our continued growth prospects.”

Richard Allinson, Head of Corporate Banking Northern England commented on the deal which closed in April 2020, “Teesport is a long established and key port in Northern England with a stable, proven and experienced management team. The bank is delighted to have an association with it.”

Our Services in Northern England

Based in the North of England and locally serving corporates in the Northern Powerhouse

- Continued appetite to support new clients in their growth strategies
- Multi-sectoral offering bilateral, club and syndicated debt, with minimum debt requirement £10m
- Work in collaboration with existing banks
- Streamlined decision-making & timely credit decisions
- Easy to do business with, providing high industry and credit quality
- Traditional personal service based relationship approach, supported by innovative treasury, agency and syndication capabilities
- Highly experienced team that has together been involved in the Northern markets for more than 70 years

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Client Transaction



April 2020



Bank of Ireland role:
Lender

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