

# Business Pulse

January 2018

Sector Snapshot		Industry	Services	Retail	Construction
Balance (change on previous reading)					
<b>Business Activity*</b>	<i>Past 3 Months</i>	+31% (+3)	+28% (+3)	+25% (+12)	+34% (-3)
	<i>Next 3 months</i>	+49% (+19)	+39% (+11)	+30% (+9)	+52% (+18)
<b>Order Books</b>	<i>Current</i>	-3% (-5)	-2% (+3)		+17% (+3)
<b>Stocks</b>	<i>Current</i>	-7% (-3)		+9% (+2)	
<b>Input Costs</b>	<i>Past 3 Months</i>	+44% (+6)	+36% (0)	+30% (0)	+51% (-6)
<b>Selling Prices</b>	<i>Next 3 months</i>	+28% (+1)	+22% (0)	+11% (-1)	+38% (+1)
<b>Jobs</b>	<i>Past 3 Months</i>	+9% (-6)	+3% (-4)	+7% (+3)	+9% (0)
	<i>Next 3 months</i>	+15% (+1)	+14% (+7)	+4% (0)	+26% (+6)

\*Business Activity refers to production in the case of industry, demand/turnover for services, sales for retail and building activity for construction.

[www.BankofIrelandEconomicPulse.com](http://www.BankofIrelandEconomicPulse.com)

**Note:** Balances are calculated as the difference between positive and negative responses (using weighted averages for questions with multiple options).

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