

TalkTalk..ing sense

May 2020

Bank of Ireland's London based TMT team has supported TalkTalk Telecom Group plc with a £40m commitment in the new £395m senior Revolving Credit Facility used to refinance existing bank debt.

TalkTalk is the leading 'value-for-money' connectivity provider in the UK. It provides fixed line, broadband, TV and mobile to residential and business customers, through an extensive and technologically advanced network covering approximately 96% of UK's homes and 3,000 unbundled exchanges.

The senior debt refinancing follows the sale of the Group's FibreNation assets to Cityfibre in March 2020 and the £575m bond issuance in February 2020. The business has strengthened its balance sheet and is well placed to grow in coming years and accelerate customer migration to full fibre products over the long term.

Commenting on the transaction Adam Ball, Director, Bank of Ireland Corporate Banking said: "we are delighted to build on our long-term relationship with the Management team at TalkTalk."

Kate Ferry, CFO of TalkTalk, said "having completed our financing we are set for the next phase of our development. We are pleased that Bank of Ireland have strengthened their support and look forward to continuing to work with them."

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TalkTalk
For Everyone

£395,000,000
Senior Revolving Credit Facility
Arranger

Contact Us



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