

# Adding Kape-ability

March 2020



**Bank of Ireland Corporate Banking's London based Technology, Media and Telecoms team has supported Kape Technologies plc with a \$20m commitment in the new \$50m senior debt facilities used to refinance the shareholder loan put in place for the acquisition of Private Internet Access ("PIA") on 13th December 2019.**

Kape is a UK-listed, global cybersecurity software provider, focussed on online security and digital privacy. Through its range of privacy and security products, Kape focusses on protecting consumers and their personal data as they go about their daily digital lives. Kape has over 2.3m paying subscribers, supported by a team of over 350 people across eight locations worldwide. With the acquisition of PIA it has created one of the world largest privacy and security companies for consumers.

PIA, based in Colorado, is a leading privacy company specialising in the provision of secure, encrypted internet access. The acquisition is both revenue & earnings accretive, has added scale, enhanced Kape's product stack (through a suite of privacy based software solutions focussed on browsing, encryption and connectivity) and uniquely positions the combined business as a true global leader in the fast-growing digital privacy sector.

Commenting on the transaction Adam Ball, Bank of Ireland Corporate Banking UK's Director of Technology said: "We are delighted to welcome Kape as a new client and build on our strong relationship with Management. The acquisition of PIA creates a leading player in the industry and we are pleased to play a prominent role in this financing."

Moran Laufer, CFO of Kape Technologies plc, stated, "We would like to thank Adam and the team for their support throughout the process. We look forward to working with Bank of Ireland as both Lender and Agent as we continue to grow our business."

## Technology Expertise

- Security Software
- Software as a Service
- Specialist Applications
- Fintech
- ERP
- Government & Healthcare Software
- Managed Hosting
- Public/ Private Cloud
- ICT Services
- Telco & Infrastructure Services

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**\$50,000,000**  
**Senior Debt Facilities**  
**Mandated Lead Arranger**  
**and Agent**

Contact Us



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