

Checkout our latest deal

March 2020

Bank of Ireland's Northern England team provide £30m in syndicated facilities to Co-operative Group Limited ("Co-op").

The Manchester based Corporate Banking team is delighted to provide debt facilities in a syndicated 3 year committed multi-currency sustainable RCF structure to support the business as it continues to invest in the growth of its core divisions. The funding includes a green KPI in respect of the Group's target for annual reductions in greenhouse gas (CO2) emissions. Commenting on the Bank's role, Simon Nuttall, Head of Tax, Treasury & Insurance, said that "I have known the local BOI team from a previous transaction and am pleased to have them in this facility, on the basis of the ease in dealing with them and their sector understanding".

Headquartered in Manchester the Co-op Group is the UK's largest consumer co-operative with 4.6 million active members and a presence in every postal code in the country. A major food retailer and wholesaler as well as the largest funerals provider in the UK.

Our Services in Northern England:

Based in the North of England and locally serving corporates in the Northern Powerhouse.

- Multi-sectoral offering bilateral, club and syndicated debt, with minimum debt requirement £10m
- Work in collaboration with existing banks
- Streamlined decision-making & timely credit decisions
- Easy to do business with, providing high industry and credit quality
- Traditional personal service based relationship approach, supported by innovative treasury, agency and syndication capabilities
- Highly experienced team that has together been involved in the Northern markets for more than 70 years.

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Lead Arranger Revolving Credit Facility

Contact Us



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