

A greener future

October 2019



Bank of Ireland Corporate Banking is delighted to provide financing to Mid Clare Renewable Energy (“MCRE”) DAC to construct and operate a 7.1 megawatt wind farm in County Clare.

Once fully operational, the wind farm will have the potential to power the equivalent of c. 6250 homes with green/carbon neutral electricity and over its life time is estimated to reduce carbon emissions by c. 400,000 tonnes. This is an important step in transitioning County Clare and Ireland to a low carbon economy.

Conor Barrett, Head of Project Finance at Bank of Ireland Corporate Banking said: “We are delighted to provide long-term financing to MCRE DAC. Bank of Ireland has a proven track record in supporting Irish renewable energy generating businesses.” Our continued support of the renewables sector aligns to the Bank’s aspirations to not only support our customers’ transition to more sustainable practices but also the Government’s Climate Action Plan.

Padraig Howard, CEO, MCRE said: “Bank of Ireland Corporate Banking has shown our company tangible support and assistance from our inception as a company. They showed huge faith in our company from its earliest days and provided important financial support and strategic advice to us as we pursued the delivery of this project. Their support has been an instrumental part of our success, and MCRE are very proud of the fact that this project has been delivered with the support of an Irish Pillar Bank.”

Our Expertise

- Project Finance
- Renewable energy
- Sustainable finance
- Climate action
- Infrastructure

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MCRE

**Bank of Ireland
Mandated Lead Arranger,
Agent and Security Trustee**

Contact us



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