

Supporting Irish M&A activity August 2018



Bank of Ireland's New Business team supports Elaghmore's acquisition of Alucraft Group

Bank of Ireland's New Business Origination team has entered into a new five year Senior Facility with private equity firm, Elaghmore Capital that supports their acquisition of Alucraft Group.

Alucraft Group is one of Ireland's leading designer, manufacturer and installer of architectural glazing. During its 40 year history, they have earned a reputation for delivering first-class quality service to their customers. This is the fifth and largest acquisition made by Elaghmore from its current equity fund that raised £60m in 2016.

Commenting on the transaction Ken Brady, Head of Origination said "We were delighted to play our part in making this deal a

reality. Now, the focus will be to develop the relationship further and assist in their growth ambitions."

The sentiment was echoed by Jack McHugh, Managing Director, Alucraft Group who said "The new facilities provide the Group with a new and exciting equity partner that gives us greater scope to grow. We are very pleased to have received such strong support from Bank of Ireland."

Greg Koral, Partner, Elaghmore, noted "We found Bank of Ireland very easy to deal with and look forward to developing our relationship further with our banking partner in Ireland."

About Bank of Ireland Corporate Banking Corporate Banking Expertise

At Bank of Ireland Corporate Banking, building relationships with our customers is at the core of how we do business. Our dedicated New Business team take the time to get to know your company, your management team and your unique strategy. See how we can support your business to succeed, exceed and thrive.

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