

An eye for a secure deal



Bank of Ireland is proud to support the establishment of Netwatch Group, following the merger of four market-leading monitoring companies, with the partnership of global private equity firm The Riverside Company "Riverside".

The newly-formed global monitoring company, Netwatch Group, includes leading monitoring companies Netwatch (Ireland), NMC (US), CalAtlantic (US) and Onwatch Multifire (UK). The company will have a network of six advanced Global Monitoring Centres, connected by the Netwatch proprietary technology platform. Headquartered in Carlow, Ireland, the Group will deliver industry-leading proprietary technologies in proactive visual monitoring to over 300,000 clients globally.

Commenting on the transaction, Tom Hayes, CEO, Bank of Ireland Corporate Banking said: "We are delighted to partner with Riverside in providing long-term financing to the Netwatch

Group. Bank of Ireland has a proven track record in supporting Irish businesses with global reach and we look forward to further developing our long-standing relationship with the enhanced Netwatch Group and wish them continued success."

David Walsh, CEO, Netwatch Group said: "Bank of Ireland Corporate Banking have been huge supporters of Netwatch since our foundation 15 years ago. They showed huge faith in our company from its earliest days and provided important financial support and strategic advice to us as we pursued our expansion strategy in Ireland and overseas. Their support has been an instrumental part of our success."

"Bank of Ireland were excellent to work with on our first platform transaction in Ireland," said Riverside Ireland and UK Partner Martin Scott. "We look forward to building on this investment and seeking further opportunities in Ireland and the UK."

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