

# Moulding an exceptional deal

Bank of Ireland is delighted to have acted as Sole Agent, Joint Bookrunner and Syndication Agent in supporting IPL Plastics Plc, a leading specialty rigid plastics manufacturer in the food and consumer, agricultural, logistic and environmental end-markets in their recent €400m global refinance.

New facilities comprise of a €110m Term Loan and a €290m Revolving Credit Facility ("RCF") and replace the company's two previously "ring-fenced" Irish and Canadian Bank facilities. The new facilities incorporate an option to increase the RCF by €100m in order to provide flexibility and to position the company for future growth opportunities and a potential IPO in the near future.

Eoin McGuinness, Senior Director at Bank of Ireland commented: "Bank of Ireland is delighted to continue to support IPL Plastics Plc in providing appropriate group wide financing in order to support their key objectives. We look forward to deepening our long standing relationship and wish them continued success in the future."

Pat Dalton, Finance Director at IPL Plastics Plc said: "Bank of Ireland have been long term supporters of the group over the past decade and played a fundamental role in the successful refinancing of our facilities. We greatly appreciate their continued support and expertise as we move forward with our key strategic plans."

## Sector Expertise

- Manufacturing
- Plastics
- Oil & Gas
- Logistics
- Consumer Foods
- Beverages
- Agri Inputs
- Dairy Processing

## Contact Us



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Corporate Banking