

Currency Fixed Deposit Accounts

Product Overview

Bank of Ireland 

Global Markets

Main Features

- ▶ Fixed term deposit accounts are available in more than 20 currencies
- ▶ Fixed rate periods range from overnight through to 12 months plus
- ▶ Minimum balances: £20,000 (GBP), US\$30,000 (USD) or the equivalent of €25,000 (EUR) in any other currency
- ▶ No maximum balance
- ▶ The amount, term and interest rate on the fixed term account will be agreed on the account opening date and on subsequent renewal dates
- ▶ Currency deposit accounts are available to both personal and business customers
- ▶ Interest payments are subject to Deposit Interest Retention Tax (DIRT) which will be deducted at the prevailing rate¹ where applicable
- ▶ Fixed term accounts are subject to the Treasury Terms & Conditions which you should fully familiarise yourself with. To view these terms and conditions please visit <https://corporate.bankofireland.com/library/>

Benefits

- ▶ Earn a competitive interest rate on currency funds
- ▶ Hold currency funds:
 - ▶ for future payments in that currency
 - ▶ to net receivables and payments in the same currency
 - ▶ to convert at more favourable exchange rates based on your own independent view of currency markets

Restrictions

- ▶ If you need access to all or part of your funds during the term of the fixed term account, breakage costs may apply
- ▶ There is no potential to benefit from higher interest rates during the fixed rate period. A new term and interest rate will be agreed at the renewal date.

Please refer to the Treasury Terms & Conditions for further details.

WARNING: This product may be affected by changes in currency exchange rates. For example, if you convert from Euro to another currency (e.g. Sterling) to avail of this product, the value of your deposit may be affected by currency exchange rates moves when you reconvert to Euro.

¹ Current rate of DIRT is 37% as of Jan 1, 2018.

Contact

If you have any questions, please contact your local relationship manager, nearest Bank of Ireland branch or Global Markets Sales Team

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