

Escrow Agency Service



Bank of Ireland 

Corporate Banking

Escrow Agency Service from Bank of Ireland

Bank of Ireland is a diversified Financial Services Group established in 1783 by a Royal Charter. A traditional, relationship-driven retail and commercial bank with a conservative business philosophy, we are a leading provider of Corporate Banking and Treasury services across Ireland and the UK, with niche finance teams in Europe and the US. We also offer escrow agency services, which can help you successfully mitigate counter-party risk for critical transactions. Escrow services can assist with mergers and acquisitions, trade finance, project and construction finance transactions and litigation.

How the Bank of Ireland Escrow Agency Service Works

As an escrow agent, Bank of Ireland acts as a neutral third party to hold assets in escrow until an obligation is met or a commitment fulfilled. We offer flexible escrow solutions and provide a quick turnaround on establishing escrow agreements, enabling you to close deals without delay. Our Dublin based escrow team will work with you to create the escrow structure that is right for each transaction.

Flexible Escrow Solutions

We offer flexible solutions to meet your escrow needs. Our team will work with you to determine the ideal escrow structure for your transaction. The following are some examples of how Bank of Ireland can mitigate transaction or counterparty risk for you.

- ▶ **Mergers & Acquisitions** – we hold a percentage of the purchase price in escrow for a period of time to ensure compliance with representations and warranties or performance of covenants.
- ▶ **Capital Raising** – we hold funds and do not distribute until all investors participate in the transaction (pending a successful capital call or other form of capital raising). This is particularly applicable with private equity funds, hedge funds and venture capital funds.
- ▶ **Construction / Project Finance** – we hold funds until completion of pre-defined construction milestones, after which escrowed funds are released to the appropriate party. This offers an alternative to Standby and Trade Letters of Credit to ensure performance in trade or other financing arrangements.
- ▶ **Litigation** – we hold funds in escrow pending the outcome of a court judgment.
- ▶ **Regulatory Requirements** – we hold funds until compliance with regulatory requirements are met, e.g. obtaining licences to do business or an environmental clean-up.

Why Choose Bank of Ireland's Escrow Agency Service?

Network

Bank of Ireland is the leading corporate financier in Ireland and provides escrow agency services across all the jurisdictions in which we operate and in all major foreign currencies. The escrow agency team, combined with local presence in our core markets, enables us to fully service clients' local and cross-border transaction needs.

Responsive Service

We provide a quick turnaround on escrow agreements, enabling clients to close deals without delay.

Relationship Approach

Through our unique relationship approach to doing business, our team of professionals are experienced in delivering flexible solutions for a wide range of transactions from start to finish.

Integrated Solutions

We offer a variety of other Corporate and Treasury solutions and our escrow services provide an important complement to these products.

Setting up an Escrow Account

Speak to one of our team to find out more:

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