

Building a strong network

May 2017



Bank of Ireland supports Claranet's ambition with the refinance of its senior facilities

Bank of Ireland has participated in the 5 year senior Term Loans, Acquisition and Revolving Credit Facilities to refinance Claranet's banking facilities.

Claranet is one of Europe's most innovative and leading managed IT providers. It offers hosting, network and communication capabilities to companies, enabling them to operate their businesses efficiently and securely. Claranet is known in the industry for quality and as a consistent leader in the Gartner Magic Quadrant.

Commenting on the transaction Ethan Handyside, Head of Technology, said "Bank of Ireland is thrilled to have Claranet as a new client. We are really pleased to be part of its new funding providing support as it advances the next phase of its strategic growth."

Nigel Fairhurst, CFO at Claranet, said "the new facilities strengthen our financial flexibility. We are pleased to see Bank of Ireland play their part and look forward to working with them as we grow."

Technology Expertise

- Managed Hosting
- ICT services
- Software as a Service
- Fintech
- Security Software
- ERP
- Specialist Applications
- Government & Healthcare software
- Telco & Infrastructure services

Contact Us

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claranet
hosting | applications | networks

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Senior Facilities
Mandated Lead Arranger

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Corporate Banking UK

Financing **Ambition**